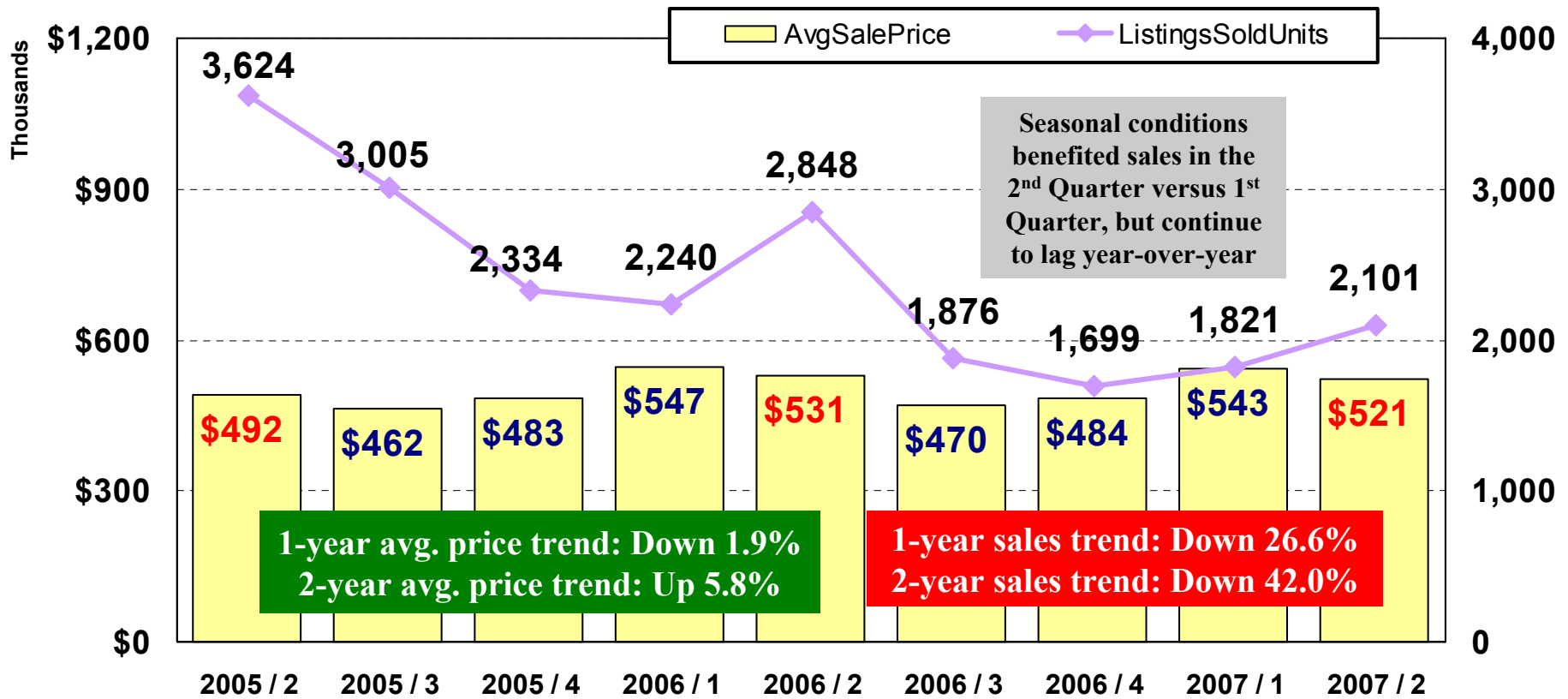


Desert Area MLS

Listings Sold by Calendar Quarter



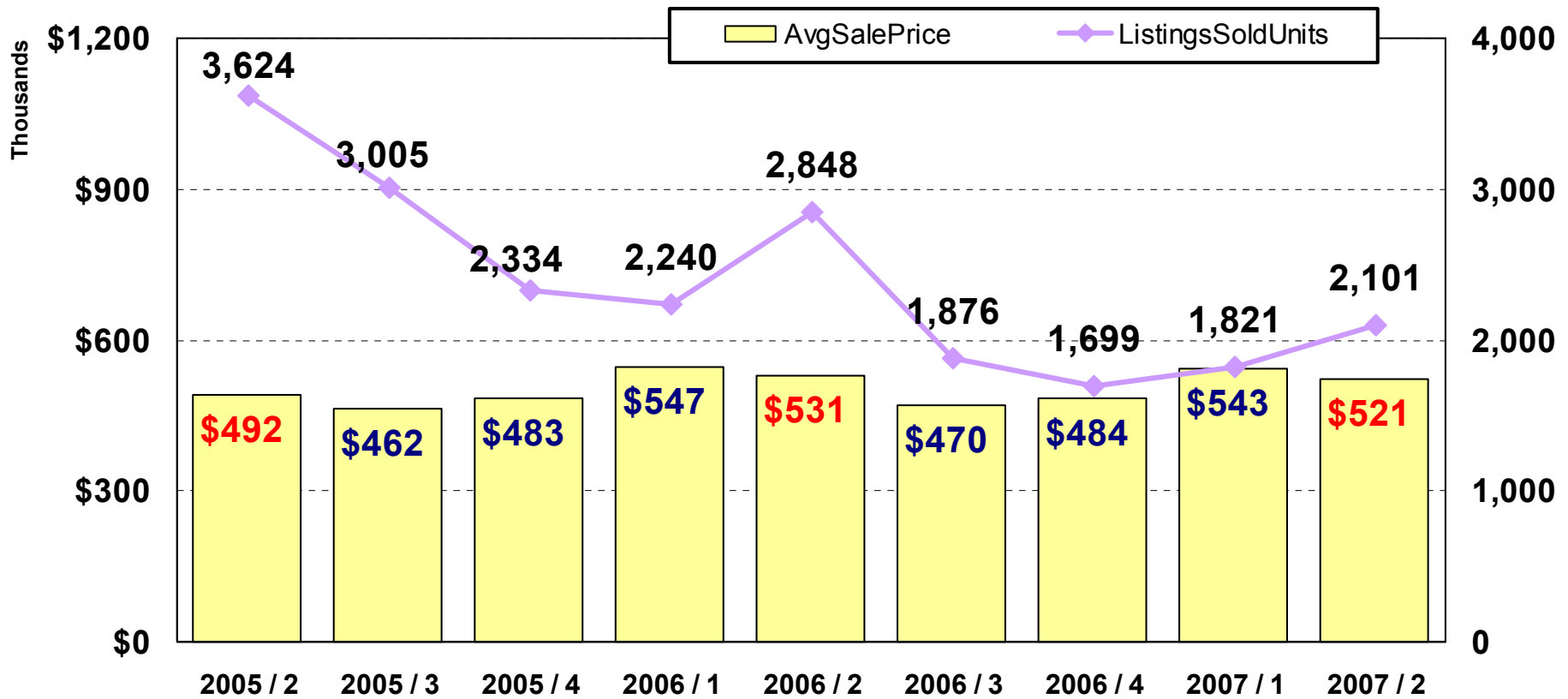
Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy. Analysis dates are April 1, 2005 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By



Desert Area MLS

Listings Sold by Calendar Quarter



Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy. Analysis dates are April 1, 2005 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

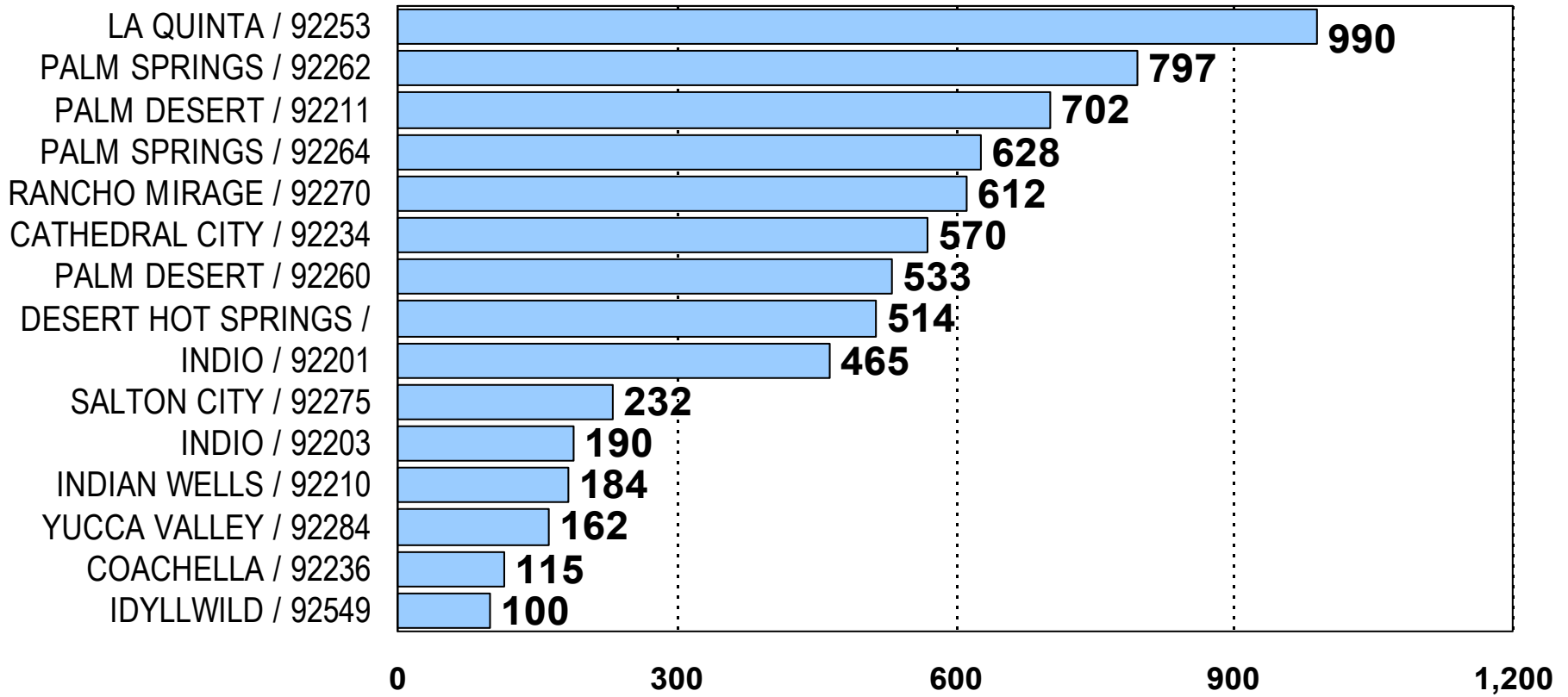
Objective Analysis
Results Provided By



Desert Area MLS

Listings Units Sold & Closed

By Property City & ZIP Code With 100 or More Homes Sold
July 1, 2006 through June 30, 2007



Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

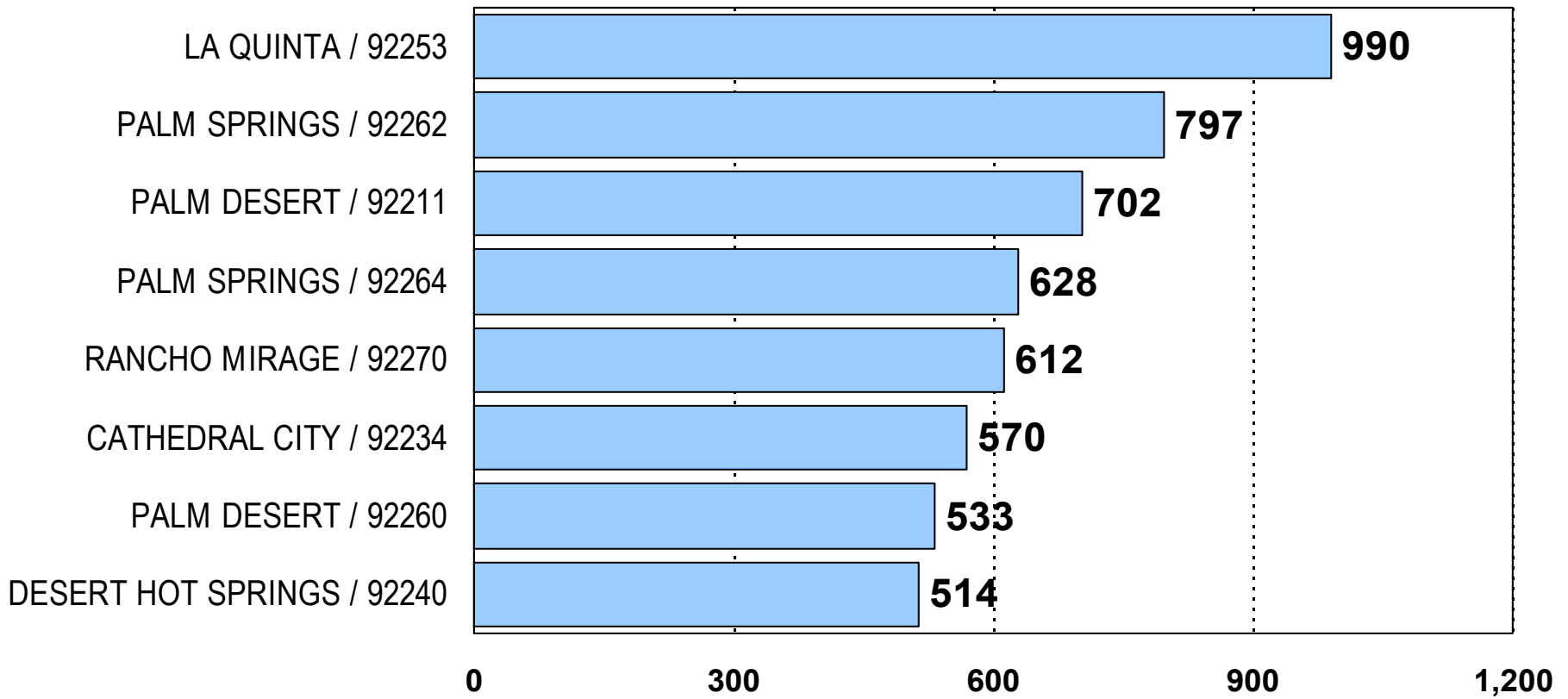
Objective Analysis
Results Provided By



Desert Area MLS

Listings Units Sold & Closed

By Property City & ZIP Code With 500 or More Homes Sold
July 1, 2006 through June 30, 2007



Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

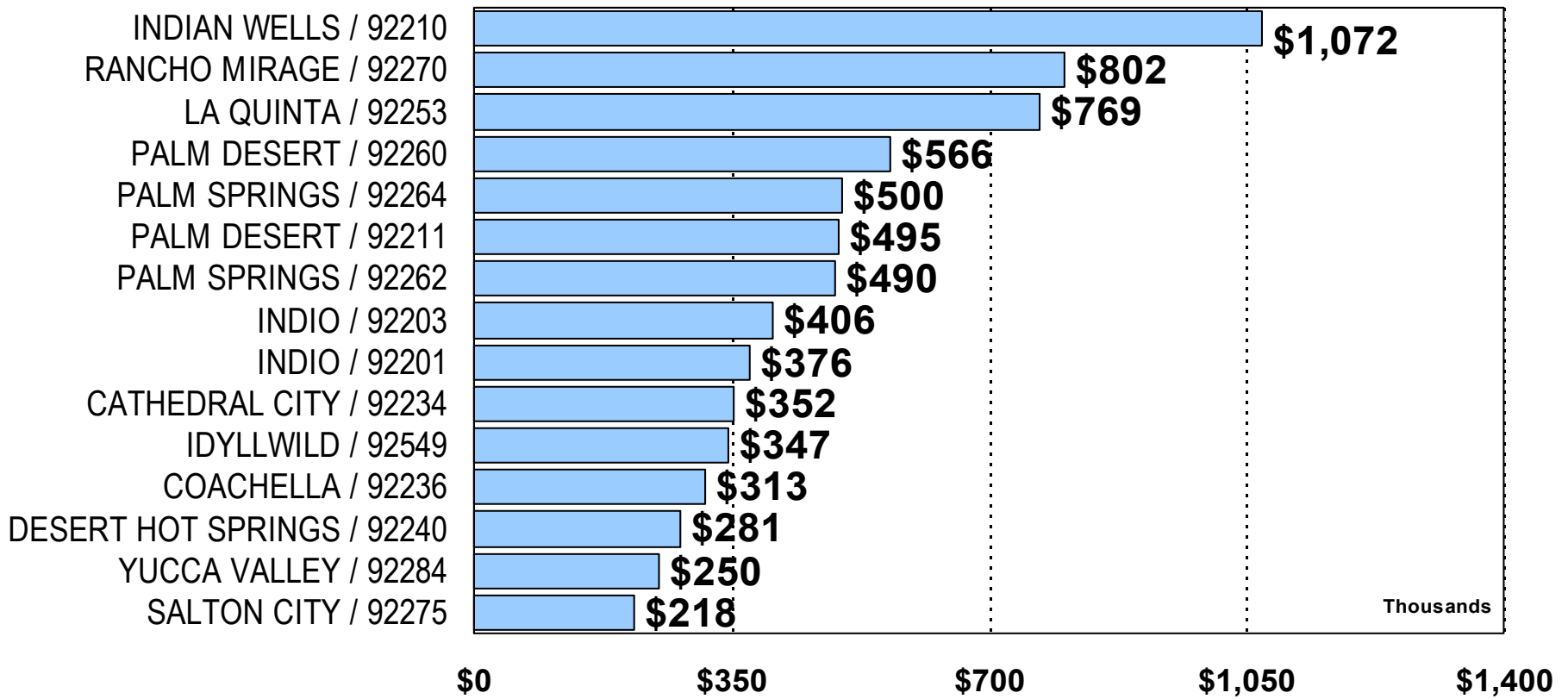
Objective Analysis
Results Provided By



Desert Area MLS

Average Sale Price

By Property City & ZIP Code With 100 or More Homes Sold
July 1, 2006 through June 30, 2007



Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

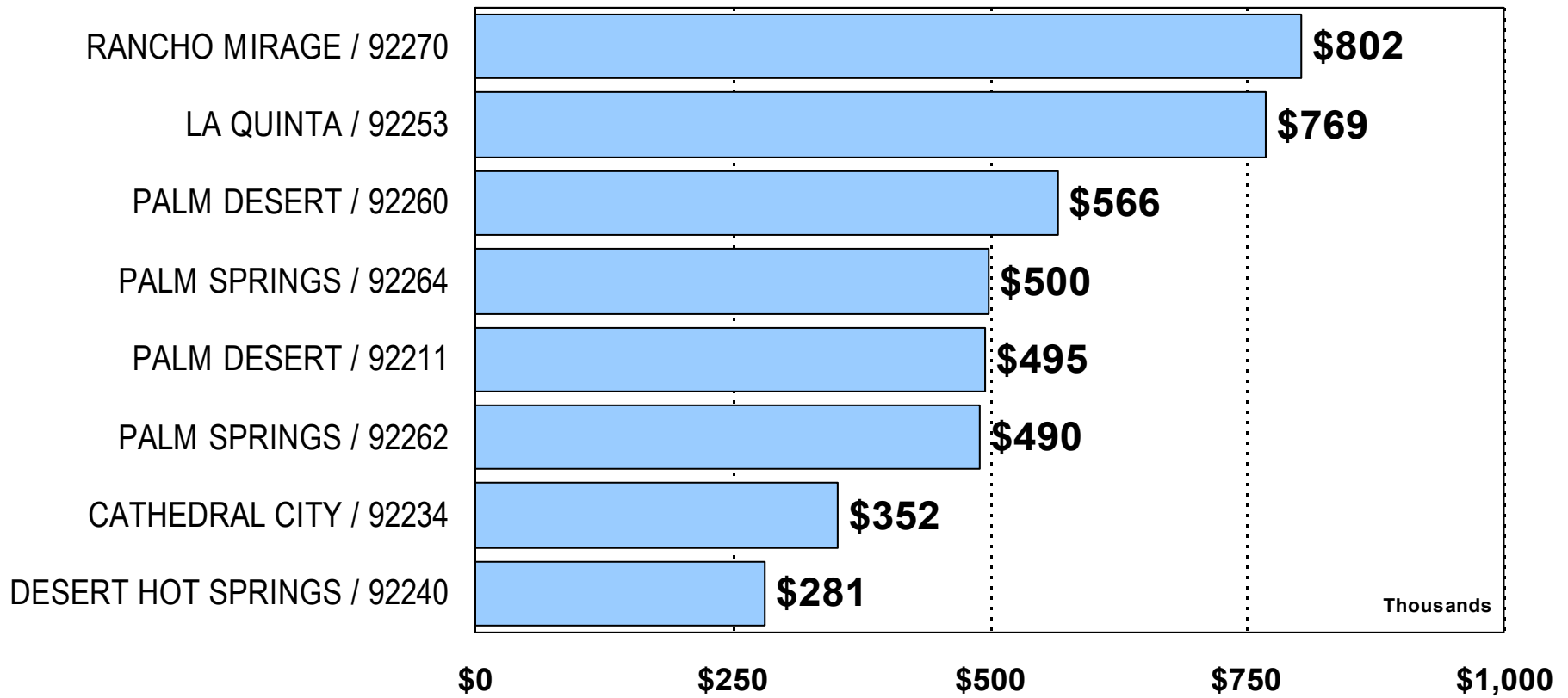
Objective Analysis
Results Provided By



Desert Area MLS

Average Sale Price

By Property City & ZIP Code With 500 or More Homes Sold
July 1, 2006 through June 30, 2007



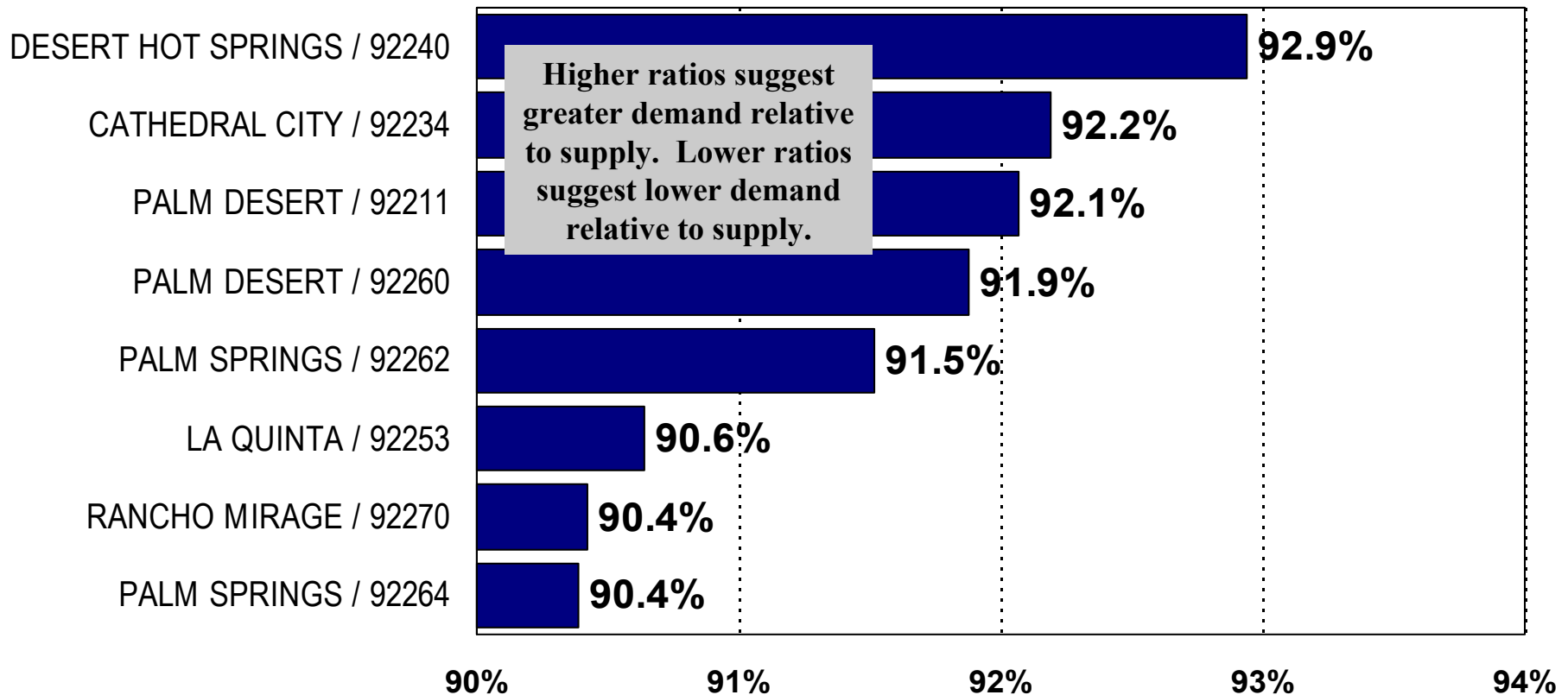
Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By



Desert Area MLS Average Sale-To-List Price Ratio

By Property City & ZIP Code With 500 or More Homes Sold
July 1, 2006 through June 30, 2007



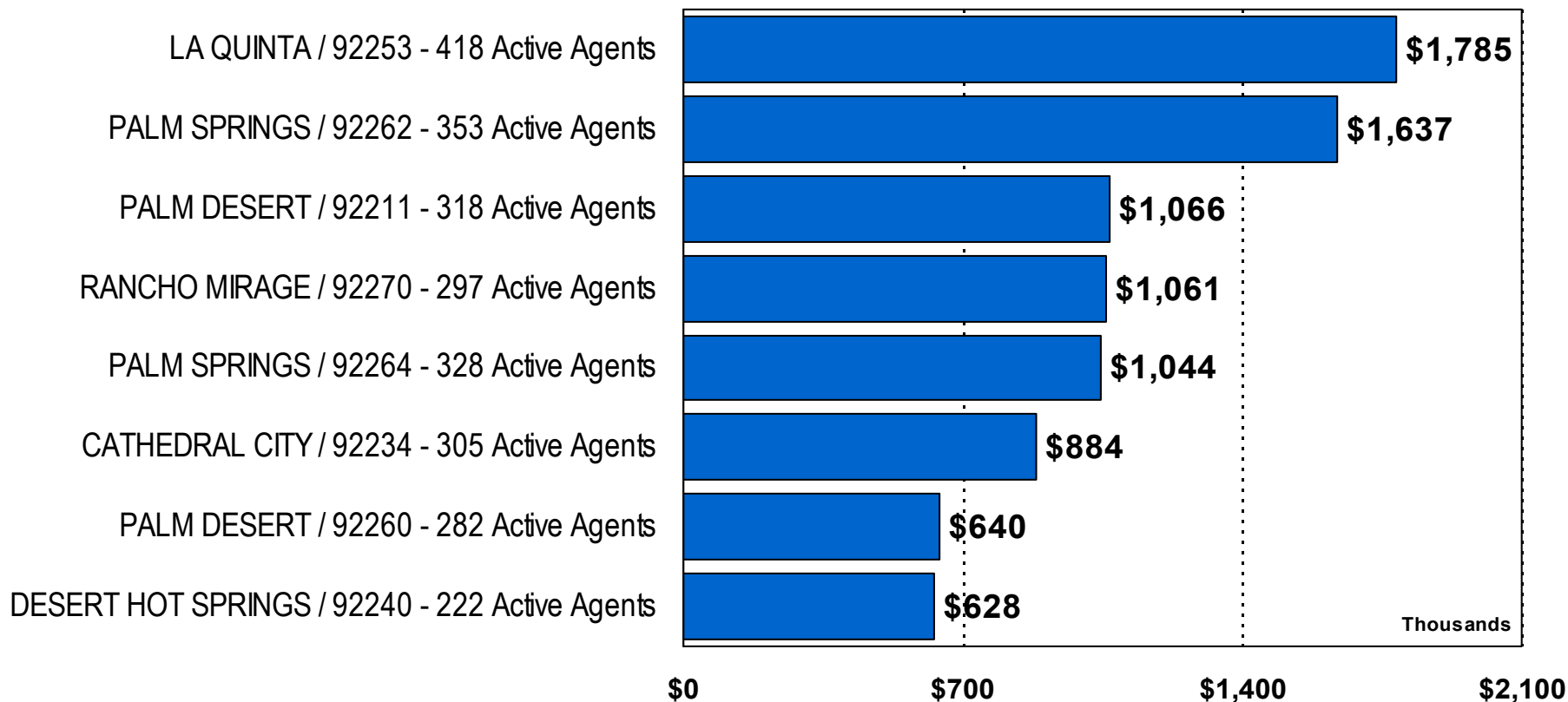
Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By



Desert Area MLS Average Listing Volume Closed by Active Agents

By Property City & ZIP Code With 500 or More Homes Sold
July 1, 2006 through June 30, 2007



Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By

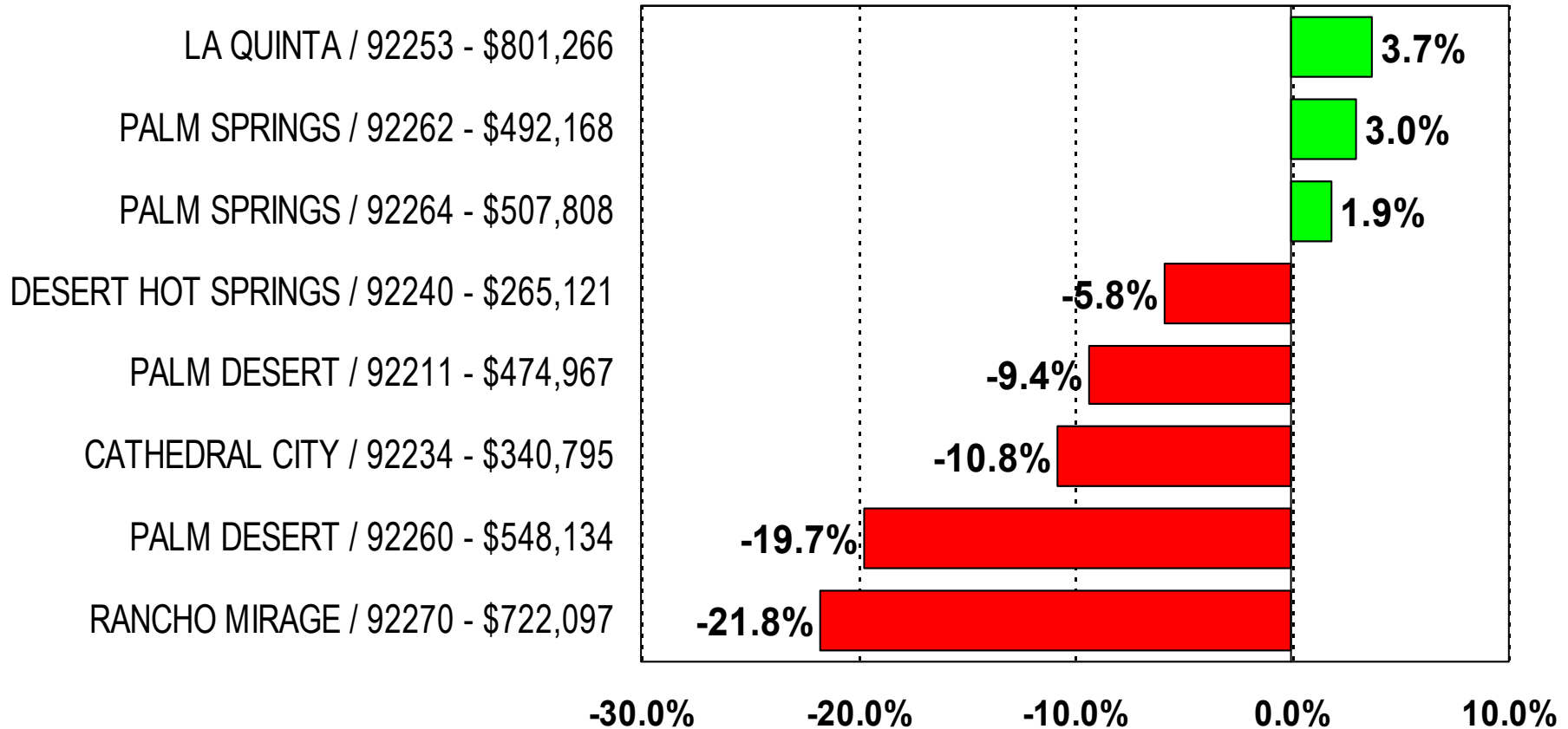


Desert Area MLS 12-Month Average Sale Price Trend

By Property City / ZIP Code in Desert Area MLS

Comparing 2Q / 2006 With 2Q / 2007 with 500 or More Annualized Sales

Property Geo & 1Q 2007 ASP

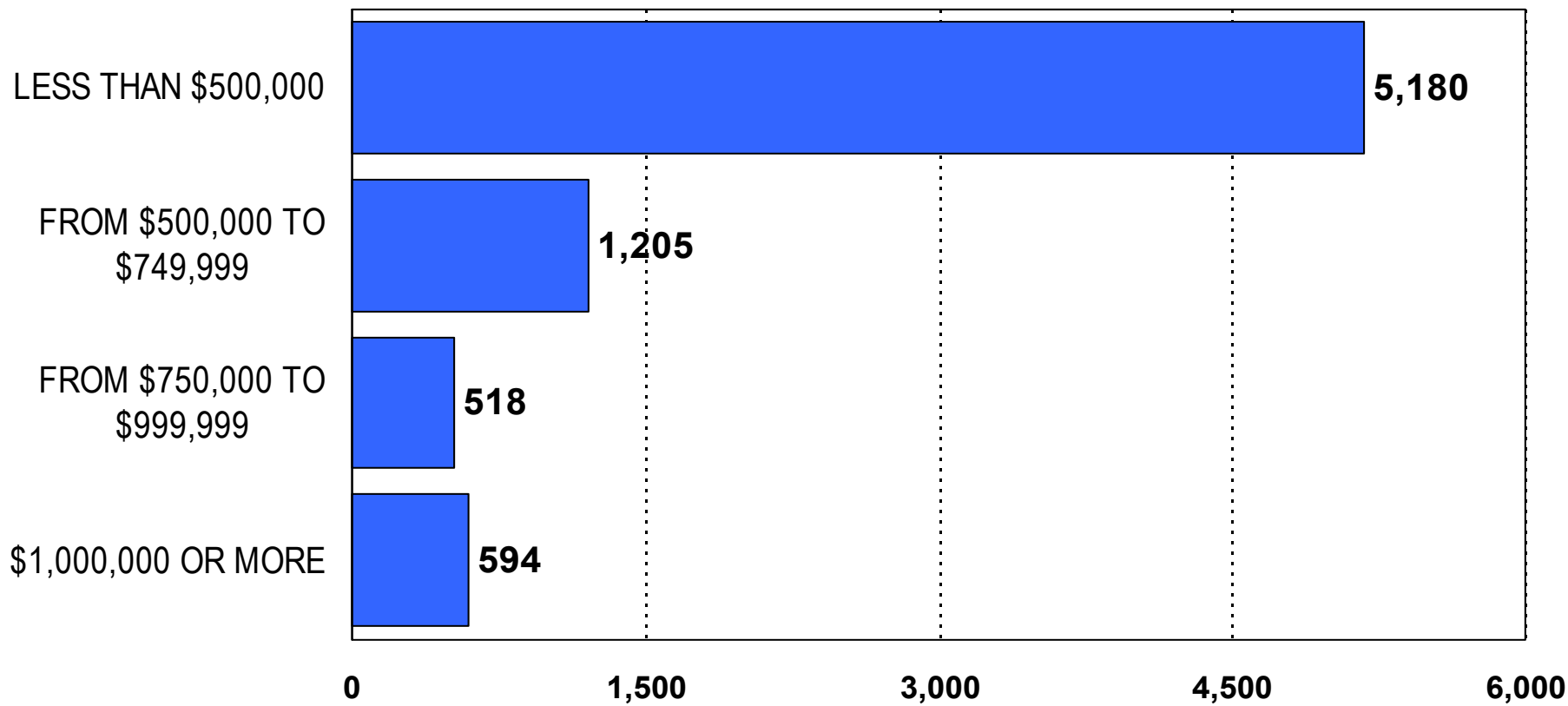


Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy. Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Sale Price Distribution of Homes Sold in Desert Area MLS

By Price Range

July 1, 2006 through June 30, 2007



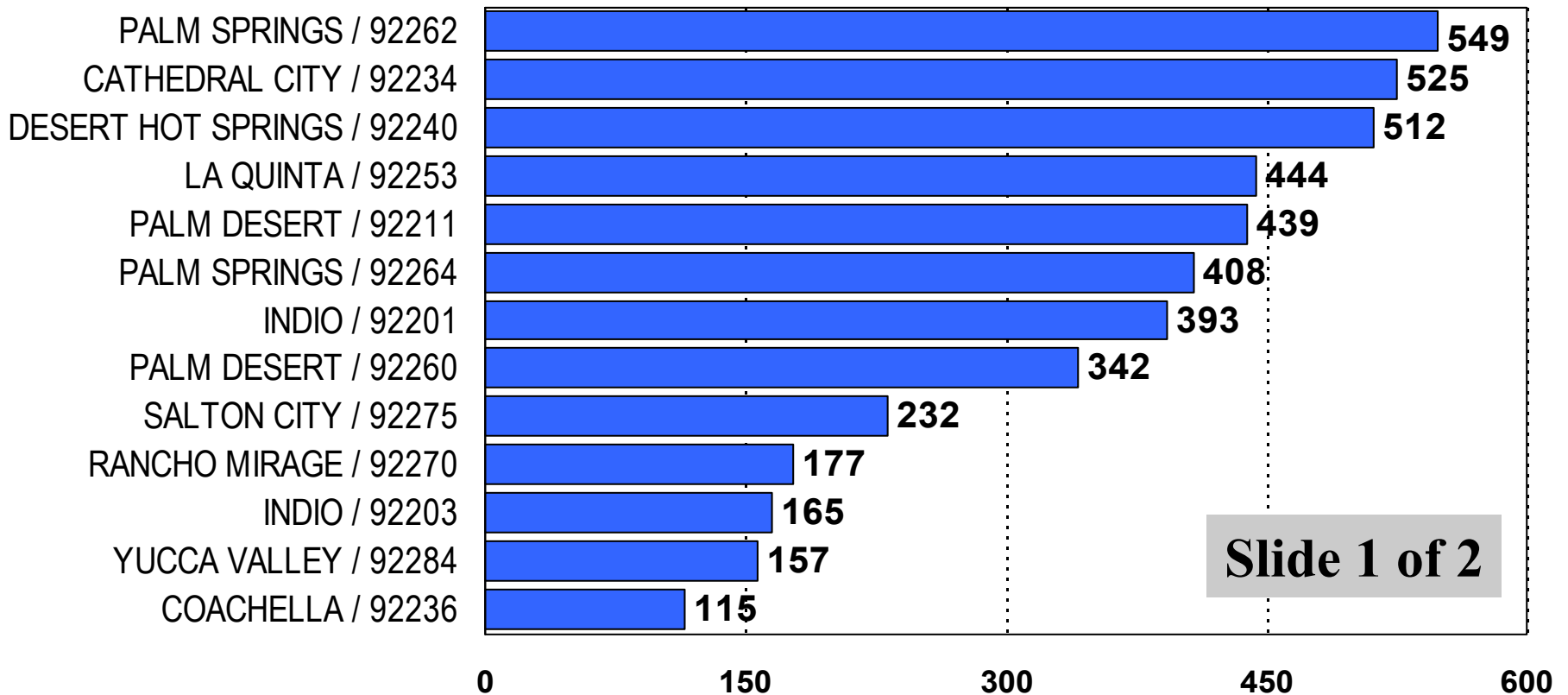
Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy. Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By



Entry Level Homes Sold in Desert Area MLS

Sale Prices of Less Than \$500K By Property City & ZIP Code
July 1, 2006 through June 30, 2007

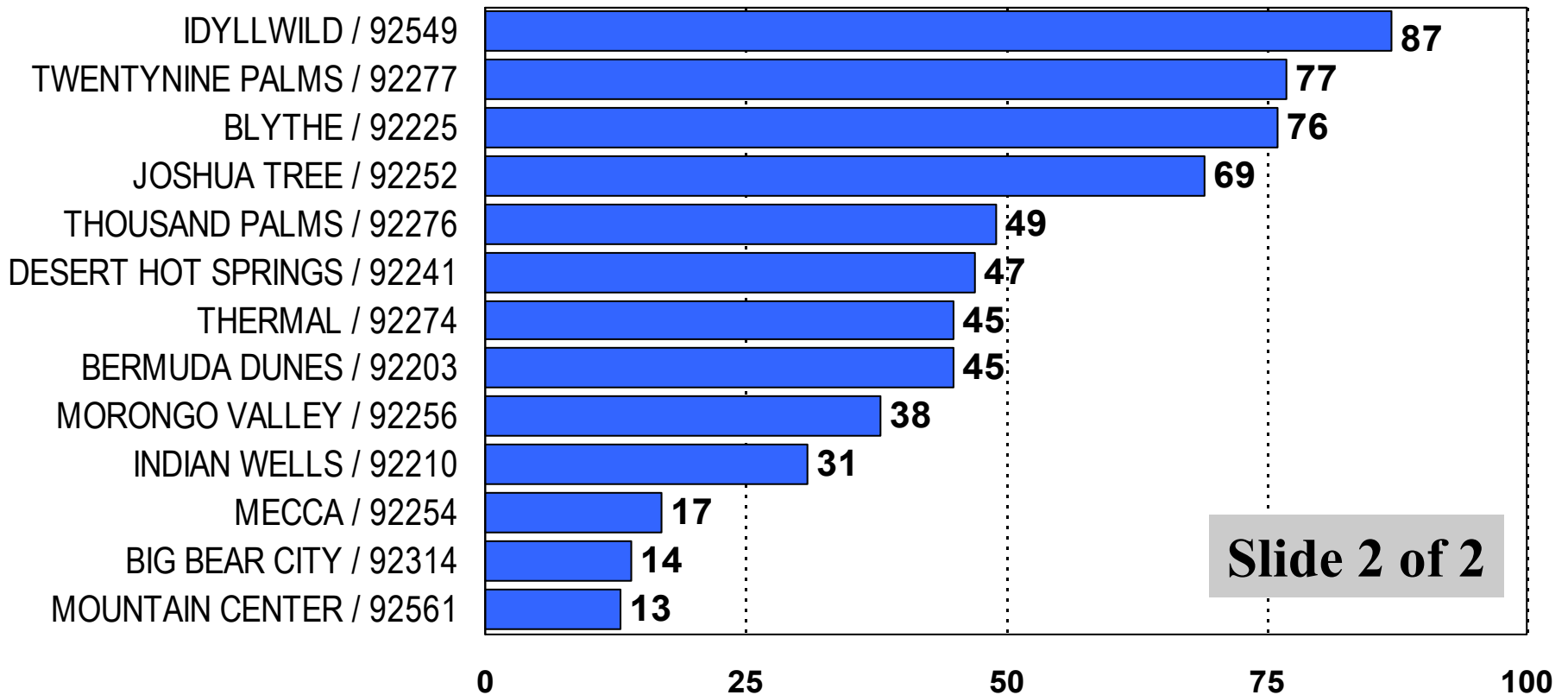


Slide 1 of 2

Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Entry Level Homes Sold in Desert Area MLS

Sale Prices of Less Than \$500K By Property City & ZIP Code
July 1, 2006 through June 30, 2007

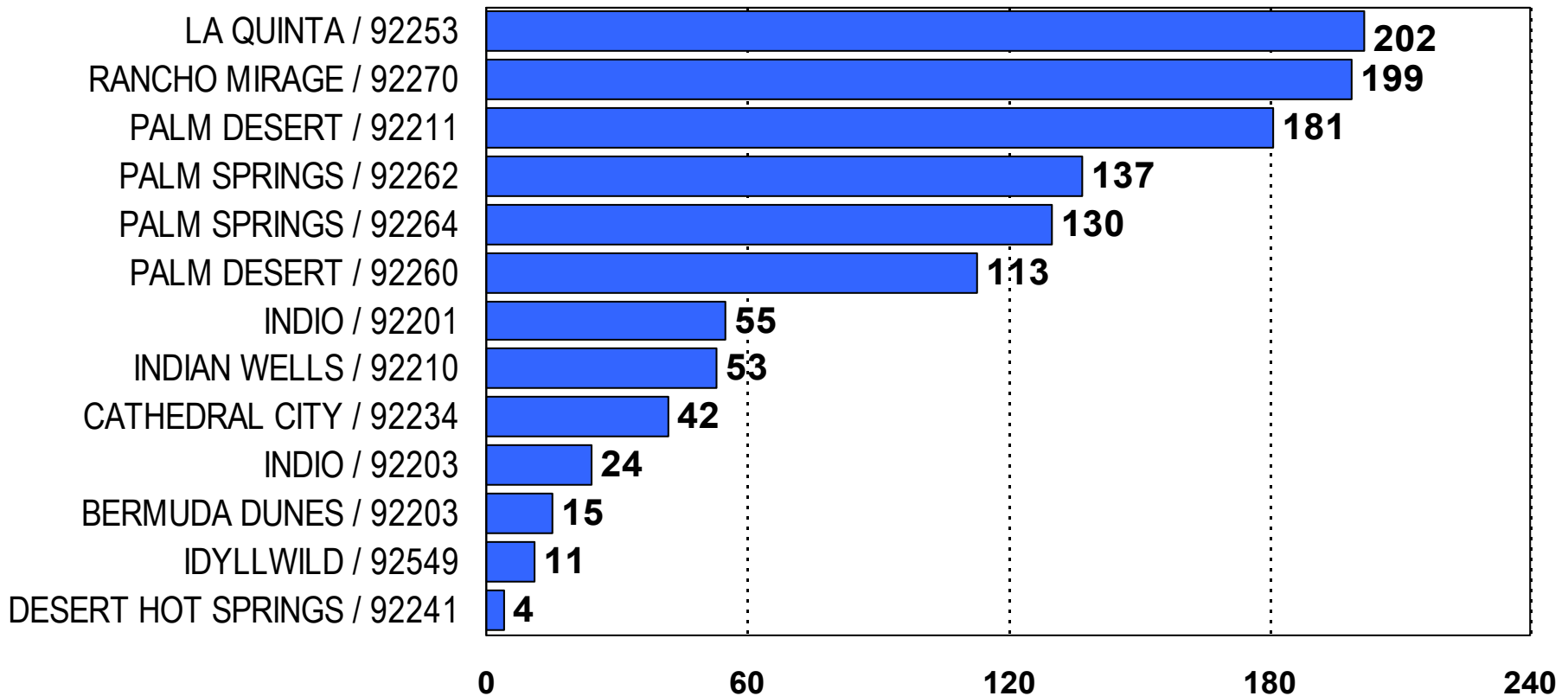


Slide 2 of 2

Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Move-Up Homes Sold in Desert Area MLS

Sale Prices From \$500K to \$749K By Property City & ZIP Code
July 1, 2006 through June 30, 2007



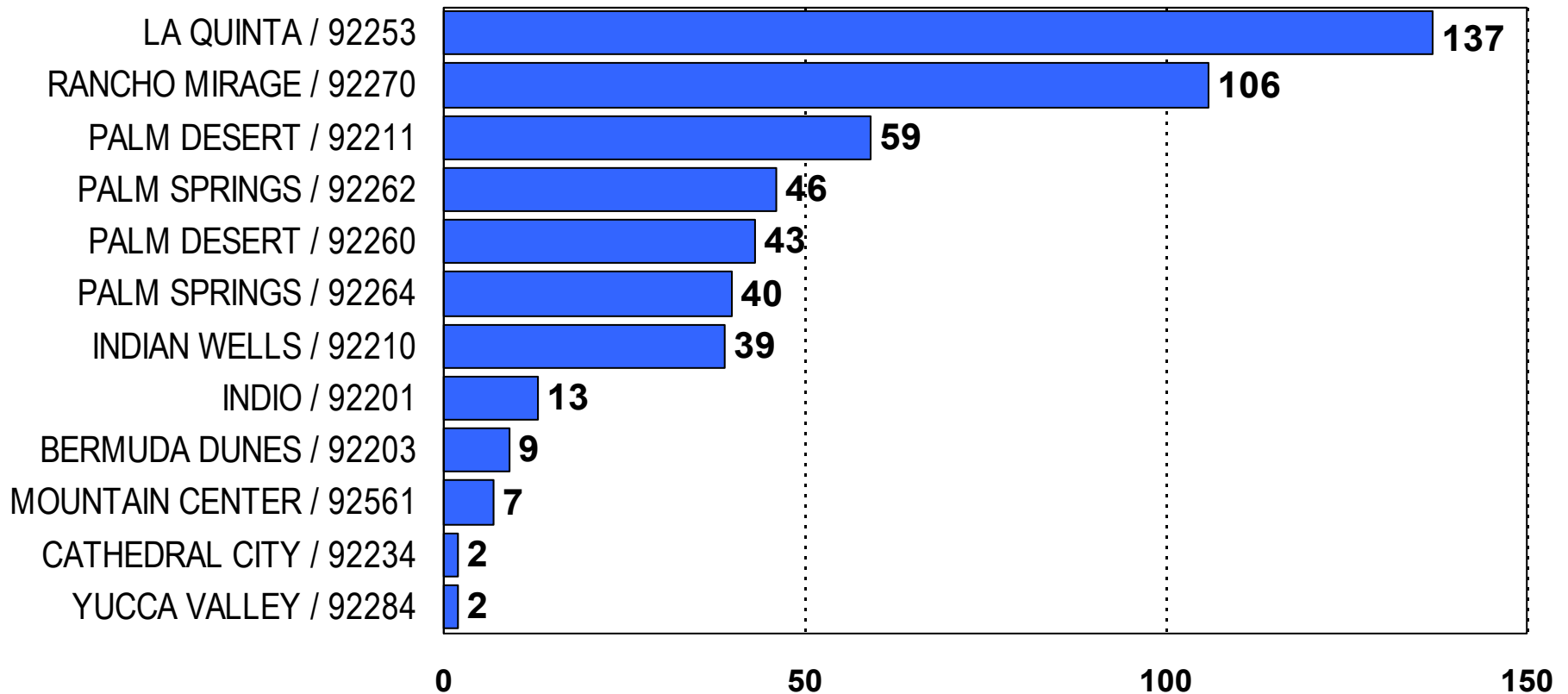
Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By



Upscale Homes Sold in Desert Area MLS

Sale Prices From \$750K to \$999K By Property City & ZIP Code
July 1, 2006 through June 30, 2007



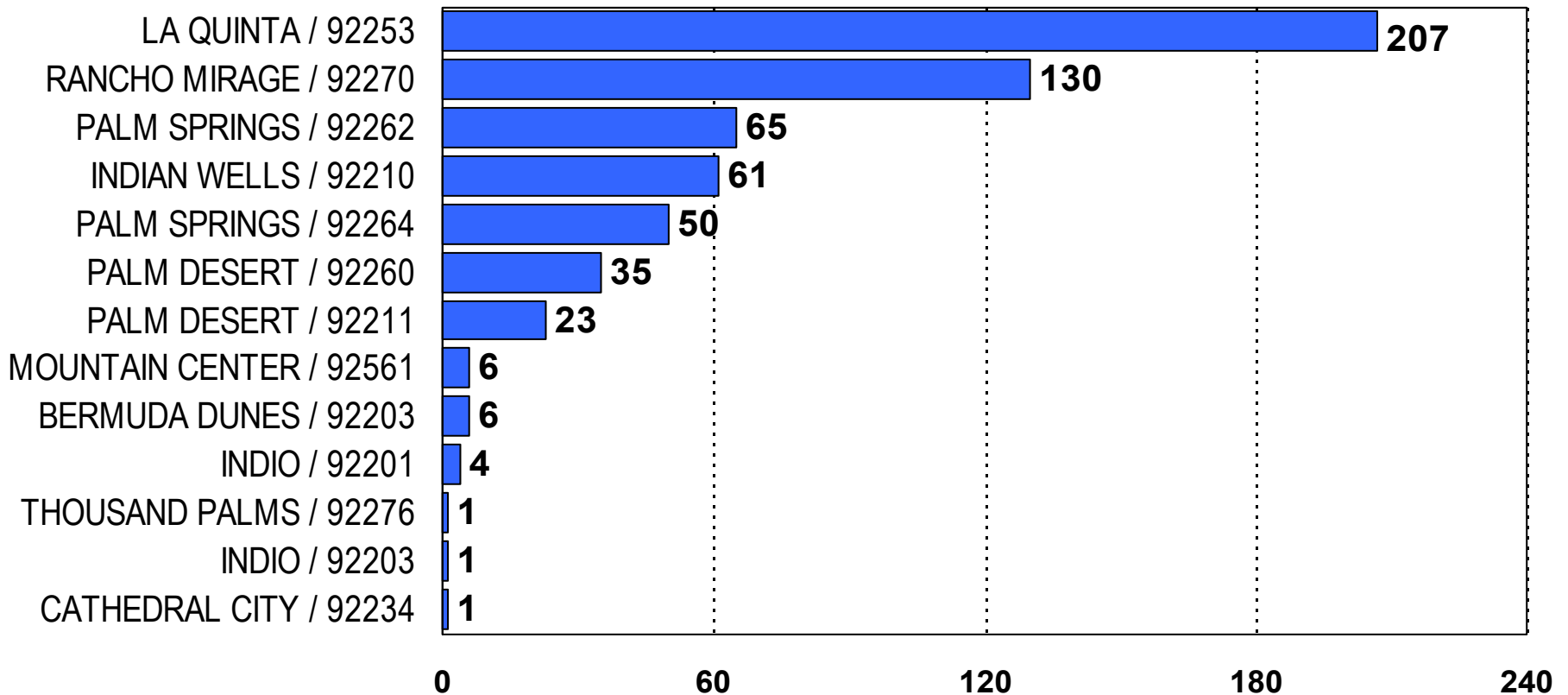
Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By



Luxury Homes Sold in Desert Area MLS

Sale Prices of \$1 Million or More By Property City & ZIP Code
July 1, 2006 through June 30, 2007



Based on data supplied by the Desert Area MLS and its member Associations of Realtors, who are not responsible for its accuracy.
Analysis dates are July 1, 2006 through June 30, 2007. Does not reflect all activity in the marketplace. Copyright 2007, Real Data Strategies, Inc. All rights reserved.

Objective Analysis
Results Provided By

